

TAI SIN ELECTRIC LIMITED

(Company Registration No. 198000057W)

(Incorporated in the Republic of Singapore)

COMPLETION OF ACQUISITION OF REMAINING 40% CONTRIBUTED LEGAL CAPITAL IN DIEN QUANG – TAI SIN CABLE COMPANY LIMITED NOW KNOWN AS TAI SIN ELECTRIC CABLES (VN) COMPANY LIMITED, BY TAI SIN (VIETNAM) PTE. LTD., A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

Further to the Announcement dated 5 November 2009, the Board of Directors of Tai Sin Electric Limited (“Tai Sin” or “the Company”) wishes to announce that:-

- (1) An Amended Investment Certificate dated 14 December 2009 has been issued by the Licensing Authority approving the assignment of the 40% contributed legal capital in Dien Quang – Tai Sin Cable Company Limited, incorporated in Vietnam (“DQ-TS”) from Dien Quang Lamp Joint Stock Company (“DQ-Lamp”) to Tai Sin (Vietnam) Pte. Ltd. (“TS-V”), a wholly-owned Singapore subsidiary of Tai Sin, and recording TS-V as the sole member of DQ-TS.
- (2) The change of the name of DQ-TS to Tai Sin Electric Cables (VN) Company Limited was at the same time approved by the Licensing Authority.
- (3) In accordance with the Capital Assignment Contract dated 4 November 2009 entered into between DQ-Lamp and TS-V, the remaining 40% of the purchase consideration has been paid to DQ-Lamp to complete the contract.

BY ORDER OF THE BOARD

Mrs. Low nee Tan Leng Fong
Tan Shou Chieh
Secretaries

Singapore, 21 December 2009